



2000

Massachusetts

Department of

Revenue

Schedule RC Research Credit

Attach a copy of U.S. Form 6765. NOTE: Only basic research payments and qualified research expenses which are for research conducted in Massachusetts qualify for the credit.

Corporation name(s)	Federal Identification number
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- Corporation is electing to use in computing the fixed-base percentage and average annual gross receipts (check applicable box)
☐ Massachusetts gross receipts ☐ Federal gross receipts. See instructions to Part 2, lines 10 and 11.
- ☐ Check here if corporation is electing to calculate the credit separately for qualified defense-related activities and other activities. If making this election, file two Schedule RCs and check the appropriate box on each schedule. ☐ Defense-related activities ☐ Other qualified activities. See instructions.

Part 1. Massachusetts Basic Research Payments

1 Basic research payments to qualified organizations	► 1	
2 Base period amount	► 2	
3 Incremental payments. Subtract line 2 from line 1. (Not less than "0")	3	
4 Tentative credit for basic research payments. Multiply line 3 by 15% (.15)	4	

Part 2. Massachusetts Qualified Research Expenses

5 Wages for qualified services	5	
6 Cost of supplies	6	
7 Payments for computer use	7	
8 65% of contract expenses	8	
9 Total qualified research expenses. Add lines 5 through 8	► 9	
10 Enter fixed-based percentage, but not more than 16%	10	%
11 Enter average annual gross receipts	11	
12 Base amount. Multiply line 11 by the percentage in line 10. (Not less than 50% of line 9)	12	
13 Incremental qualified research expenses. Subtract line 12 from line 9	13	
14 Tentative credit for qualified research expenses. Multiply line 13 by 10% (.10)	► 14	

Part 3. Research Credit — Limitations

15 Total current tentative research credit. Add lines 4 and 14	15	
16 Unused carryover credit (from 1999 Schedule RC, Column C)	► 16	
17 Total available credits. Add lines 15 and 16	► 17	
18 Excise before credit. Enter your 2000 excise here (from line 4 of Form 355A or 355B; or line 6 of Form 355S-A or 355S-B). If less than or equal to \$25,000, skip to line 22	18	
19 Excise subject to 75% limitation. If line 18 is greater than \$25,000, subtract \$25,000 from line 18	19	
20 75% limitation. Multiply line 19 by 75% (.75)	20	
21 Excise not subject to 75% limitation. Enter \$25,000	21	
22 Subtotal excise. Enter line 18 or the sum of lines 20 and 21, whichever applies	22	
23 Minimum excise limitations. (See instructions)	23	
24 Maximum allowable research credit. Subtract line 23 from line 22	24	
25 Allowable research credit. Use 15-year carryover amount in line 16 first, then use unlimited carryover amount in line 16, then use amount in line 15. If line 24 is less than line 17, use line 24	25	
26 Research credit taken against excise. See instructions. Enter on the Computation of Excise	26	

Part 4. Research Credit — Carryovers

Credits should be used in the order in which they are listed in Part 4.

	Column A Credits available for 2000	Column B Credits used in 2000	Column C Carryover to 2001 Column A minus column B
15-year			
Unlimited			
Current year			